



Lancashire
Enterprise Partnership

Our Achievements

Lancashire: The Place for Growth

**NORTHERN
POWERHOUSE** HM Government

www.lancashirelep.co.uk

We are Lancashire



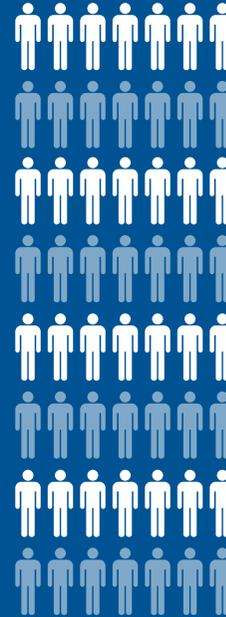
One of the largest economies in the Northern Powerhouse with nearly

50,000

businesses generating

£27.7

Billion per year



17M

Blackpool is the UK's most visited seaside destination attracting 17M visitors each year



A global leader in the development and assembly of Small Modular Nuclear Reactors

Employs 85,000 working in the manufacturing and engineering sector with UK's largest concentration of aerospace employment



Home to the world's 4th largest global aerospace cluster with 500 aerospace supply chain companies



1.6M



Preston is the third busiest railway station in the North West with over 1.6M customers per year



Linked by 5 major motorways



30 minutes from Manchester airport



Lancaster University is recognised as one of the world's top 50 universities and ranked 8 in the UK

UCLAN is one of the country's 10 largest universities and first modern university in the UK to be recognised by the QS World Rankings

Edge Hill University is currently recognised as the UK's university of the year and a national leader in graduate employment outcomes

Lancashire's Universities and Colleges combine to produce the UK's largest source of STEM graduates





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Foreword

Lancashire is of significant importance to the Northern Powerhouse with 50,000 businesses generating almost £28 Billion per year. We are the only area that borders the North's two biggest city regions, Manchester and Leeds, and we also count the Liverpool City region, Cumbria and North Yorkshire as our immediate neighbours.

Our economy continues to grow building on the sustained growth we have seen over the last decade, with readily identifiable economic 'hotspots' and globally competitive industrial clusters.

We as the Lancashire Enterprise Partnership (LEP) are focussing on improving the capability and capacity of our economy. We are seizing new market opportunities and overcoming barriers constraining growth to re-establish Lancashire as a national economic leader in advanced manufacturing, maximising the area's clear competitive strengths and assets in the aerospace, automotive, energy and health science sectors.

Indeed, the challenge we have set ourselves is to halve Lancashire's GVA performance gap to the rest of the country whilst increasing the number of high value jobs.

Our business base is diverse and successful giving us an excellent platform on which to build. And whilst SMEs dominate, Lancashire is home to a range of major international and fast growing indigenous businesses. World class companies operate across the business spectrum but it is our key industrial clusters that have the potential to drive productivity, innovation, employment, skills development and profitability, providing us with a unique national and international asset base.

We are number 1 in the UK for aerospace production with 500 companies in the aerospace supply chain. Together they employ 13,000 people, representing the UK's largest concentration of aerospace employment. Our advanced engineering sector also supports 85,000 employees.

New business 'churn' rates tell us that Lancashire remains an attractive location to start up and grow a business.

However, with many of our businesses operating in highly competitive international markets, our ability to understand those issues which enable and drive competition and growth is vital.

Since the LEP's inception in 2011, we have established and maintained a strong strategic focus. This has enabled us to secure a £1 Billion growth plan and bring forward over 50 major growth initiatives. Whilst all parts of Lancashire have benefitted from these ambitious growth programmes and investment plans, half of these initiatives are within our five most deprived areas reflecting the LEP's ambition to drive inclusive economic growth.

We have also established a strong reputation and track record of delivery, which is recognised by Government and our public and private sector partners.

We have achieved this through the delivery of innovative initiatives of scale including;

- the £450M Preston, South Ribble and Lancashire City Deal which is recognised as one of the country's leading City Deals and which is on its way to creating 20,000 new jobs and nearly 20,000 new homes;
- our £252M Growth Deal, the largest secured outside the core city regions, and which is on track to deliver up to 8,000 new jobs, 3,000 new homes and £280M in new private sector investment by 2021;
- Boost, Lancashire's high performing business growth hub, which has worked with over 3,000 local SMEs and created over 1,300 new jobs in less than three years;



- our Lancashire Enterprise Zone cluster programme, based on three Zones (across four sites), is creating an investor offer of Northern Powerhouse significance capable of supporting 10,000 new jobs in the advanced engineering and manufacturing, energy and chemical sectors;
- a major innovation programme anchored by our three leading universities – Lancaster, UCLan and Edge Hill – delivering new centres of excellence to exploit new growth opportunities and lift supply chain productivity levels in priority sectors;
- in collaboration with Sheffield City Region we have achieved Science and Innovation Audit (SIA) status with Government focussed on the Northern Powerhouse Advanced Manufacturing Growth Corridor;

- our Employment and Skills Board is one of only a few to have almost fully invested the LEP’s £30M Growth Deal Skills Capital Fund;
- we have fully recycled our £20M Growing Places Investment Fund in 8 commercial investments across Lancashire, including in some of our most deprived areas, helping to create almost 3,000 new jobs, 150 new housing units and almost 500,000 square feet of commercial floorspace, whilst generating £700,000 in interest for the LEP to reinvest;
- a major programme of renewal focussed on Blackpool is helping to establish a stronger economic base whilst tackling the town’s most acute social problems;
- the establishment of Transport for Lancashire has been fundamental to the development of a strategic transport programme to address major

infrastructure constraints limiting economic and housing growth and also in supporting the strategic and economic ambitions of Transport for the North;

- and finally, the LEP has seized the initiative to address Lancashire’s inability to raise its profile as a destination of choice for new businesses and investors through the development of a new Lancashire narrative which captures our new sense of economic purpose and ambition.

The establishment of a Combined Authority in Lancashire represents one of the most significant local political developments to have taken place in the LEP’s lifetime. The LEP and the Combined Authority, of which the LEP is a constituent member, are working together to refresh the LEP’s Strategic Economic Plan (SEP) in the context of a strong strategic planning and housing framework, with the aim of re-establishing Lancashire as a major

growth centre unlocking our sectoral strengths and capabilities whilst also tackling our most acute growth, productivity and regeneration challenges.

As the Combined Authority moves forward, the LEP will maintain responsibility for delivering Lancashire’s growth and prosperity.

Lancashire is a fantastic place in which to live, work, invest, visit and study and together we can make it even better.



Edwin Booth
Chairman
Lancashire Enterprise
Partnership

The Lancashire Enterprise Partnership Purpose

Dream



To be universally recognised as the engine of transformation for Lancashire's economy

Spirit



Driving a more prosperous Lancashire

Character



Creative



Agile



Courageous



Optimistic



Demanding



Resilient



Trustworthy



Transformers

Beliefs

- Helping create and nurture a sustainable and enduring future for Lancashire
- Being proud of our history and building a legacy to be proud of
- Sharing and celebrating the successes of Lancashire, and what it has to offer
- Making Lancashire the preferred place to invest, driven by our agility and competitiveness
- Creating a long term growth environment that is attractive and compelling to new international investors
- Playing a leading role in creating an environment for improving lives through accelerating economic growth
- Driving and enabling the continual development of local talent, matched to economic opportunities

Greatest Imaginable Challenge



To halve Lancashire's GVA performance gap to the rest of the country whilst increasing the number of high value jobs

Focus



Getting to the future first



Lancashire Enterprise Partnership

Lighting up Lancashire...

Lancashire is a dynamic economic region within the North West and the wider North of England. It has a unique offer to make and role to play in the Northern Powerhouse. Lancashire's leading international and national position in relation to aerospace, advanced engineering and manufacturing, energy, higher education institution excellence and visitor economy make it a pivotal part of the long term economic growth of the North.

The LEP has made significant progress in recent years in establishing Lancashire's most comprehensive growth strategy, investment framework and delivery programme. A key priority of the LEP has been to address the area's long term under performance in positioning and marketing of the Lancashire offer to potential new investors, occupiers and businesses, whilst supporting the effective marketing of Lancashire as one of the UK's leading visitor destinations.

The LEP wants Lancashire "the place" to not only be more prosperous but better understood regionally, nationally and internationally.

Lancashire's economic base is one of the largest and most important in the north of England, though its profile and capabilities have often failed to be fully recognised.

The LEP has focused on addressing this with Lancashire's role and contribution more accurately portrayed in new growth initiatives such as the Northern Powerhouse. A new Lancashire "narrative" has been developed that articulates Lancashire's strengths and assets, its attractiveness in which to live, visit and do business; a story that defines where the area has come from and where it is going in the future.

The LEP is also enhancing its understanding the role and impact it has had amongst existing businesses and communities within the Lancashire. The LEP has engaged with hundreds of private sector businesses, listening to their ambitions for the place and how those businesses can play an active role in articulating the Lancashire story to attract inward investment, retain the best talent and unlock the area's potential.

Many Lancashire businesses and institutions are recognised as leaders and innovators in their respective areas of expertise. These partners will promote Lancashire's successes to leverage key assets and opportunities.

Lancashire has a global track record of innovation and industrial excellence. With a new unified and coherent message, alongside a strong identity and a clear sense of economic purpose, the LEP is determined in its ambition to drive sustainable economic growth.

We are creating and making

Creativity in all its forms is part of our DNA. From hard working beginnings in the Industrial revolution to today's high-tech businesses, pushing Lancashire to the forefront of a range of industries.

Whatever the form or function of our creations, we can be rightly proud of an amazing pedigree for invention, ingenuity and innovation.

Lancashire not only excels at having bright ideas, but also knows how to convert those ideas into burgeoning enterprises.

Number 1 in the UK for advanced manufacturing.

We employ over 85,000 specialists in the manufacturing and engineering sector with 3,500 of those employed in the automotive industry.

Number 1 in the UK for aerospace with over 500 aerospace supply companies making us the world's 4th largest aerospace cluster.

Today, major players like BAE Systems, Rolls Royce and Safran Nacelles employ more than 13,000 people in the area, giving us the greatest concentration of aerospace production in the UK. And we have room for more. The future is well on the way, in the shape of new Unmanned Aerial Vehicles, including the world's most advanced, Taranis, being

built right here. And with the Samlesbury Aerospace and Warton Aviation Enterprise Zones based at BAE Systems' sites in Lancashire, there are thousands more jobs, countless apprenticeship and cutting edge logistics opportunities to come.

Lancashire makes a significant contribution to the whole aerospace supply chain with world-class firms like Senior Aerospace Weston, Magellan Aerospace, Rolls-Royce and Safran Nacelles to name but a few, operating in areas such as metal machining of aircraft structural and engine components, the process and treatment industry and engine sub-systems.

However manufacturing in Lancashire runs broader and deeper than simply the aerospace sector. The area is home to a diverse spectrum of makers and technologists including Oscar winners AMS Neve, top 100 'Cool Brand' recipients Graham & Brown and companies such as Panaz (Smart Fabrics), The Surface Print Company (wallcoverings) and Senator (one of Europe's largest office furniture suppliers).



Number 1

in the UK for aerospace with 500 aerospace supply chain companies making us the world's 4th largest aerospace cluster.



Number 1

in the UK for advanced manufacturing

The UK's largest source of STEM graduates

With a local student population of 62,000 and the University of Central Lancashire (UCLAN) and Lancaster University's strong focus on engineering, this provides a source of new talent that is nationally in short supply.

Global leader in the development and assembly of Small Modular Nuclear Reactors

Over 37,000 people are employed in the power generation sector, with the sector receiving strong support from Lancaster University and UCLan, both of whom have internationally recognised centres of excellence in energy and environmental studies. Green technologies and alternative sources of oil and gas are also recognised as being of importance to Lancashire.

Over 12,000 people are employed in civil engineering, a key area in energy infrastructure and provision; particularly in nuclear, renewables and water. It also represents a skills base which is nationally in short supply.

The Lancashire Advanced Manufacturing and Energy Cluster

Four key development sites have been combined into one dynamic, world-class and overarching investment destination - the Lancashire Advanced Manufacturing and Energy Cluster.

The cluster includes Samlesbury, Warton, Blackpool Airport and Hillhouse Enterprise Zone sites, which together combine to provide a world class offer to investors and occupiers in the advanced manufacturing, energy and engineering sectors. The cluster has the potential to generate 10,000 new high value jobs and ensure Lancashire builds on its position as one of the UK's leading centres of excellence in advanced manufacturing and energy.

We are a vibrant, growth-driven digital and creative sector

Lancashire creates, communicates and engages with a digital and creative sector that's quickly becoming a central pillar of our economy. With over 400 creative and digital companies in the area making an annual GVA contribution of £700m – plus many more on our doorstep at Media City – we can boast leading players in design, fashion, film, media and broadcasting.

In terms of emerging industries, our strengths lie in health innovation, including digital health, digital technologies including big data and business process outsourcing. Importantly, existing sector strengths in food manufacturing, the visitor economy and the financial and professional service sectors all remain critical to Lancashire's employment and productivity levels.

Global leader
in the development
of Small Modular Nuclear Reactors



The UK's largest source of
STEM graduates



Lancashire
Enterprise Partnership



We are food & drink country

We are world class food and drink from Michelin star dining to some of the UK's best award winning produce.



Lancashire is more than 80% rural. This natural landscape gives strength to a whole array of produce direct from farmland. With 9 cheese producers and 23 microbreweries, Ashcroft's cauliflowers, Lancashire reared Goosnargh Chicken and Duck and Morecambe Bay Shrimp by Royal Warrant, to name just a few, Lancashire promotes a strong relationship between the land and food & drink. Lancashire produces 1 of only 12 British Protected Designation of Origin cheeses.

An abundance of award winning and well-reviewed restaurants, pubs and coffee shops support Lancashire's food and drink strengths through superb hospitality including the Michelin starred Northcote, the Inn at Whitewell which is

frequented regularly by the Queen as the Duchy of Lancaster and the Freemasons, which is the highest ranked and only pub to feature in the Good Food Guide for 3 years running.

Around 12,000 people are employed specifically in food & drink manufacturing activities in Lancashire, representing 2.0% of employees compared to the national average of 1.3% for Great Britain.

The whole food & drink industry supply chain is represented in Lancashire, from raw materials, meat processors, dairies and logistics.



We are leisure & pleasure

63 million people each year choose to visit Lancashire. Whether it's to sample our rich culture and heritage, to take to our coast and hills for fresh-air fun and some of the best outdoor activities around or, to learn why we're referred to as 'food & drink country' thanks to authentic local produce that's second to none. Many of our visitors return time and again and more and more are staying for longer breaks and holidays because a day just isn't long enough here in Lancashire.

Jump on a Virgin train from London or Glasgow and be in the centre of Preston in just 2 hours, then it's a short hop to the bright lights and entertainment of Blackpool - the UK's favourite seaside resort - or to the wide open spaces of the Forest of Bowland, the geographic centre of the UK and the latest star-gazers paradise.

This county of contrasts has something for everyone from award winning music and food festivals, concerts in castles and stately homes, new trails for walkers and cyclists, the UK's largest walkabout theatre in England's newest historic city, Lancaster, or to the only bird's eye view of the Illuminations from the top of Blackpool Tower Eye. Lancashire has something for everyone.





We are nationally and globally connected

Lancashire’s central location and our strong road and rail infrastructure mean we are well connected locally, nationally and globally.

We are two hours from London by train, with the West Coast Mainline running straight through the centre of Lancashire. In addition, Preston rail station serves over 1.6 million customers every year, making it the third busiest station in the north west.

Road network

Lancashire is accessible via 5 major motorways (M55, M6, M61, M65, M66) and an ongoing infrastructure delivery plan as part of the Preston, South Ribble and Lancashire City Deal which is continuously improving road links across the County.

International

We are easily accessible from our neighbouring cities of Liverpool, Leeds, Manchester and beyond and we are connected to the world’s cargo routes by air, sea and rail. Just 35 minutes from Manchester airport, our global connections are endless.

30 minutes
from Manchester airport



Linked by
5 major motorways



London to Preston in
2 hours



Centres of educational excellence and global research

Our 4 Universities attract thousands of national and international students and research fellows every year.

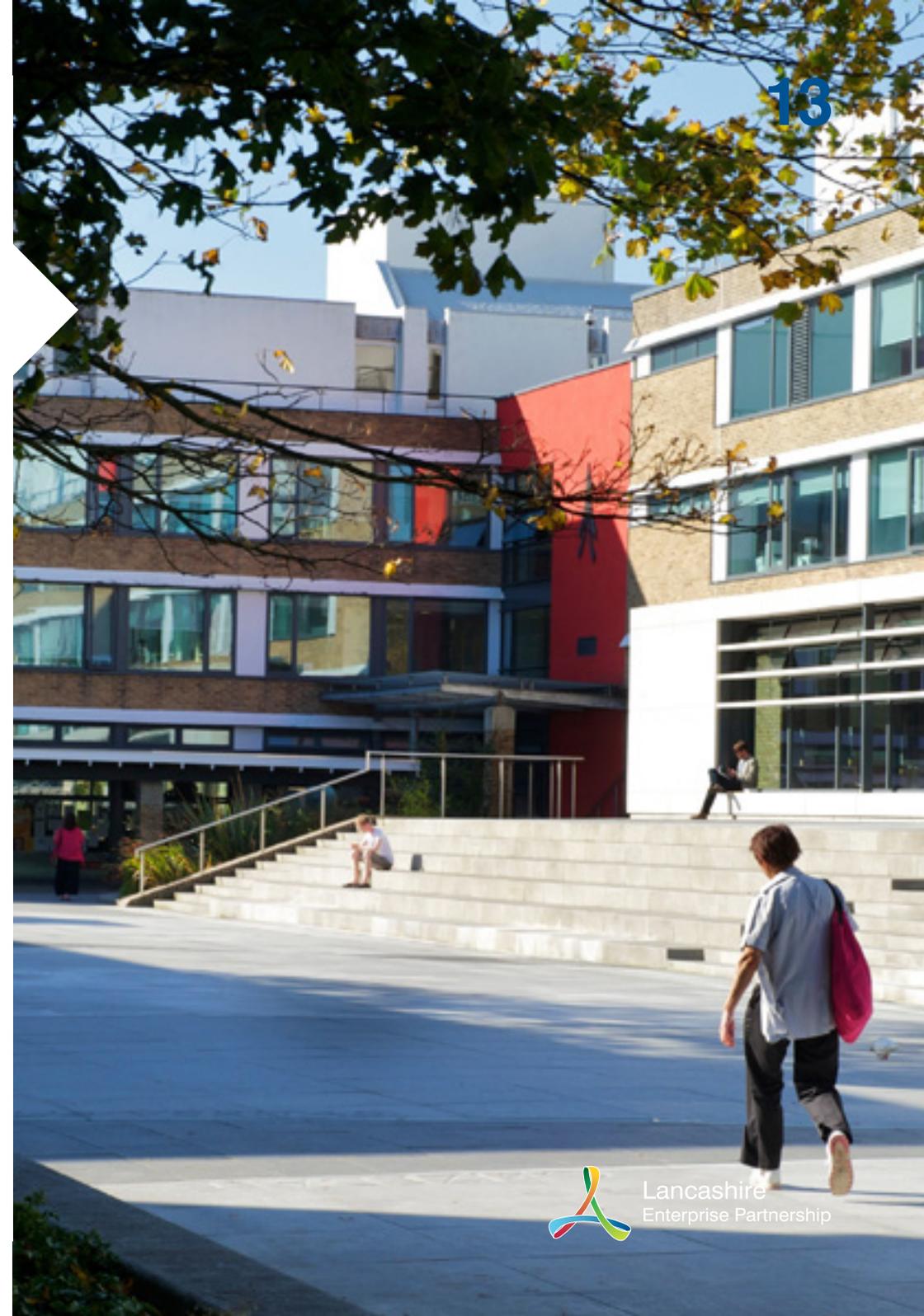
Lancaster University is recognised as one of the world's top 50 universities and ranked 8th in the UK.

UCLAN is one of the country's 10 largest universities and first modern university in the UK to be recognised by the QS World Rankings.

Edge Hill University is currently recognised as the UK's university of the year and a national leader in graduate employment outcomes.

University of Cumbria – one of the UK's newest universities – with a site in Lancaster has strengths in education, healthcare and visual and performing arts.

Together Lancashire's Universities and Colleges combine to produce the UK's largest source of STEM graduates.



Governance and Assurance

Since its inception, the Lancashire Enterprise Partnership (LEP) has been established as a company limited by guarantee wholly owned by Lancashire County Council but with a clear majority of private sector directors. The LEP's Chairman and Vice Chairman are also drawn from the private sector.

As a company in its own right, the LEP's governance arrangements provide robust legal structures to guide and oversee the delivery of agreed priorities and outcomes.

The LEP model has already demonstrated an ability to make key decisions which have tested the resilience of its governance structures as well as the maturity of local partners. For example, in deploying its £20M Growing Places Investment Fund to unlock stalled development schemes, the LEP has implemented a commercial (not grant based) investment strategy. The LEP is now on its second wave investment cycle, as capital and interest payments from original investments are received back into the fund.

The LEP's City Deal governance model has demonstrated that it has capacity to become a national exemplar in terms of establishing a company led/contractual model of

governance, whilst also delivering key flagship Government schemes including the completion of the £30M Highways England funded Junction 2 on the M55.

The £252M Lancashire Growth Deal has played a central role in enabling Lancashire to deliver its growth ambitions and in allowing the LEP to develop a national track record for delivery, as well as a reputation for strong and inclusive strategies and innovative and commercial operating models.

All Growth Deal schemes are required to submit a business case which conforms to Treasury Green Book standards and which is independently appraised on behalf of the LEP by external consultants, ensuring value for money thresholds are achieved in line with the LEP's Assurance Framework.

As part of the LEP's commitment to ensuring it remains fit for purpose and focussed on its strategic economic vision and objectives, the LEP has boosted Board representation from the SME community through the appointment of new Directors from high growth SMEs alongside established business representation through Lancashire's Chamber network.

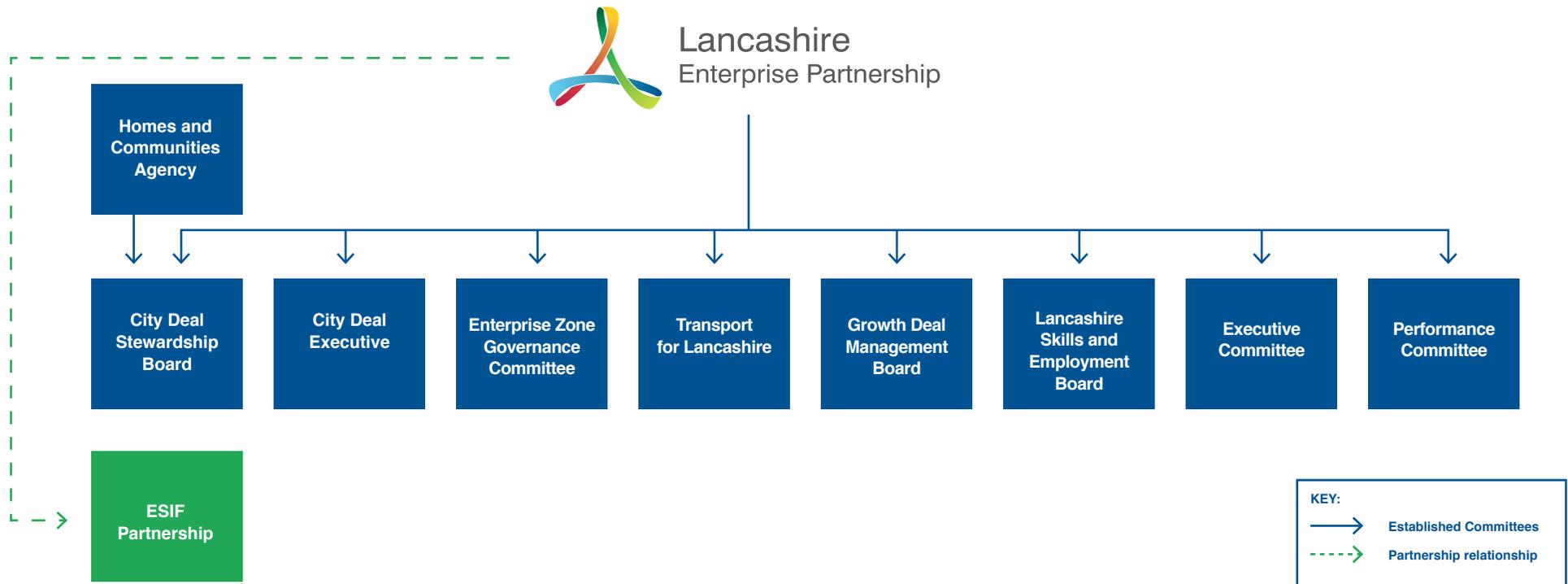
Additionally, the LEP has an established Business Support Management Board which has responsibility for ensuring Boost, Lancashire's business growth hub, continues to maintain and improve its well-regarded offer whilst also continuing to streamline Lancashire's business support landscape.

In April 2015, the LEP produced its first Assurance Framework to ensure accountability for the delivery of public resources, including Growth Deal funding,

through transparent decision making and achievement of value for money. The Assurance Framework is reviewed at least annually by the Board in June of each year and in relation to changes to wider governance in Lancashire relating to the Combined Authority.

The LEP has established a Performance Committee to oversee the performance of the LEP's key economic initiatives and identify risks associated with delivery and performance and has also established its Growth Deal Management Board, which has responsibility for overseeing the delivery of the LEP's £252M Growth Deal with Government. The establishment of these two functions have further strengthened the strategic management and oversight of the LEP.

Lancashire Enterprise Partnership Assurance Framework



In late 2015, the LEP was reviewed by Government’s Internal Audit department. The review concluded that the LEP’s Assurance Framework is fully compliant with Government requirements.

In December 2015, the Chair of the LEP and three fellow Directors attended the first ‘Annual Conversation’ with colleagues at the

former Department for Business, Innovation and Skills in the North West. The ‘Annual Conversation’ confirmed the LEP’s excellent progress in delivering key national economic initiatives and investment programmes through the use of robust and rigorous implementation procedures.

To ensure the LEP remains effective and compliant in its delivery of public resources and in the implementation of national economic initiatives, growth programmes and investment plans, the LEP will produce its first Business Plan which will span 2017 to 2020. The Business Plan will identify the LEP’s operational objectives over the next three years, whilst also focussing on

strengthening core operational and delivery capacity and the long-term sustainability of the LEP.

The LEP’s three-year Business Plan will be complemented by the publication of an Annual Review detailing the LEP’s performance achievements.



Powering Success

Since the establishment of the Lancashire Enterprise Partnership (LEP) in 2011, the Lancashire economy has continued to move forward, supported by innovative initiatives of scale including City Deal and Growth Deal.

The indicators that follow provide a snapshot reflects our priorities in terms of economic growth, productivity and skills base. Whilst positive, they also highlight challenges around a shrinking working age population and the attainment levels of school leavers.

Through its Performance sub-committee, the LEP is working towards the establishment of a suite of Key Performance Indicators (KPIs) which will allow the LEP to judge the wider outcomes of its growth and investment plans, including the value of other local investments, as well as the outputs of its key investment programmes.

Lancashire's Economic Dashboard

Population

Source: NOMIS

	2011	2015
WORKING AGE 16-64	922,220	914,200

GVA

Source: ONS

	2011	2014
TOTAL FOR REGION	£24.9bn	£27.7bn
GVA PER HEAD	£17,078	£18,796

Wages

Source: NOMIS

MEDIAN WAGE



	2011	2015
MEDIAN WAGE	£23,820	£24,445

Employment

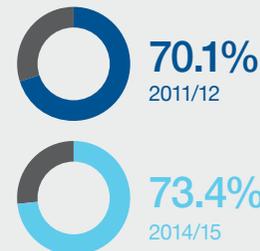


NO. PEOPLE IN EMPLOYMENT

January - December 2012	659,900
April 2015 - March 2016	687,800

Source: NOMIS Local Enterprise Partnership Profile

EMPLOYMENT RATE

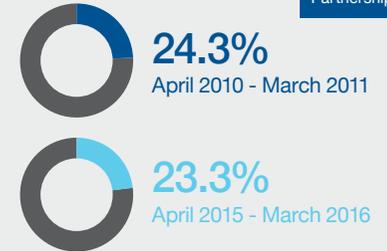


IN RECEIPT OF OUT OF WORK BENEFITS

January 2013	34,060 (3.7%)
August 2016	19,380 (2.1%)

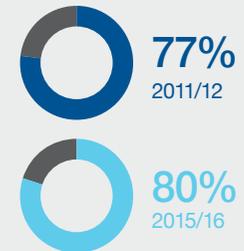
ECONOMIC INACTIVITY RATE

Source: NOMIS Local Enterprise Partnership Profile

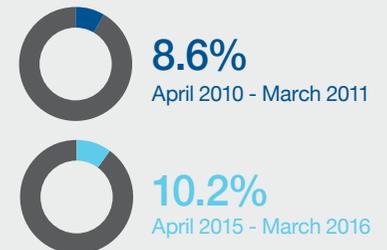


PRIVATE SECTOR EMPLOYMENT RATE

Source: Business Register and Employment Survey (BRES)



SELF EMPLOYMENT RATE



Lancashire's Economic Dashboard

Business

NO. OF ENTERPRISES



2011/12	2014/15
44,590	50,450

2011/12	2014/15
BIRTHS PER ANNUM 5,090	6,360

2011/12	2014/15
DEATHS PER ANNUM 5,640	5,015

2011/12	2014/15
NET CHANGE -550	+1,345

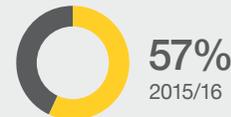
Source: NONS BUSINESS DEMOGRAPHY 2011 - 2014

Skills

Source: ONS

December 2011	December 2015
WORKING AGE POPULATION WITH LEVEL 4 250,300 (27.5%)	276,000 (30.6%)

% 5 GCSE'S A TO C (INC. ENGLISH & MATHS) ENGLAND



% 5 GCSE'S A TO C (INC. ENGLISH & MATHS) LANCASHIRE



Source: LCC
*15/16 figs may still be subject to correction / revision





Progress and Delivery... the story so far

The Lancashire Enterprise Partnership (LEP) was established in 2011 as a private sector led public/private partnership for Lancashire, chaired by Edwin Booth.

Since that time, the LEP has developed a growth plan valued at nearly £1 Billion – a level of performance only bettered by a few larger Core City LEPs with much greater capacity.

Over 50 major initiatives are either planned or underway across all parts of Lancashire with the majority of key programmes delivering ahead of schedule and exceeding delivery targets. Half of these initiatives are in Lancashire's five most deprived areas.

This activity is underpinned by a robust Strategic Economic Plan (SEP) and a business case approach informing key decision making. The LEP has enabled local partners to bring forward new initiatives of scale underpinned by innovative investment frameworks, particularly the LEP's £252M Growth Deal.

Government has a positive view of the LEP's overall performance with the recent Annual Conversation and review of the LEP's Assurance Framework reporting strong progress and robust accountability systems.

Track Record of Delivery

Developing great places to live and work



CITY DEAL
Preston, South Ribble & Lancashire

In two years the City Deal has helped to achieve:

£9.161M 
of private sector investment

753 jobs created 
through commercial developments and infrastructure construction

1,599 homes built 
Planning permission has been achieved for **8,675** homes

4 planned roads 

- **Broughton Bypass** being built
- **Preston Western Distributor** and line roads planning application submitted
- **A582** junction improvement and widening underway
- **Penwortham Bypass** planning application due to be submitted September 2016

9,665sq m 
of commercial floorspace created



Track Record of Delivery

Supporting Business Growth

boost

Lancashire's Business Growth Hub

Key Achievements

- Boost; Lancashire's Business Growth Hub – first phase completed in September 2015, with 3,000 SMEs engaged, 1,000 businesses improved and 1,200 new jobs created across Lancashire.

Lancashire County Council has agreed to invest £3M in a new £8M 3-year Boost business growth programme, with a further £1M secured in revenue funding from Government. This investment will help to secure Lancashire's core business support infrastructure.

- Lancashire's Chambers of Commerce, with LEP support, have secured £8M from Regional Growth Fund (RGF) 6. This business growth fund can be accessed via Boost, with capital grant support available for projects generating new jobs and additional private investment.

- The LEP has commissioned Growth Lancashire to undertake an audit of local publicly-funded business support in Lancashire, at the request of Government.
- £400M Northern Powerhouse Investment Fund established, covering 10 LEP areas, with Lancashire investing £12.5M from its ESIF programme.
- The LEP has also recently secured Science and Innovation Audit status with Government – one of only 5 places in the UK to do so out of more than 30 competing areas. This is a joint initiative with the Sheffield City Region which positions the LEP's flagship Advanced Manufacturing Research Centre (AMRC) North West project at the Samlesbury Aerospace Enterprise Zone.



Track Record of Delivery

Investing in Growth

Growing Places Investment Fund

Key Achievements

- The LEP's £20M Growing Places Investment Fund has made 8 commercial investments across Lancashire. The fund is now planning its 9th investment, supporting a high quality residential offer in Preston City Centre.
- The Growing Places Investment Fund has fully revolved its original allocation and leveraged over £100M in public/private investment, supporting the creation of nearly 3,500 jobs and 200 new homes as well as creating almost 500,000 sq ft of commercial floorspace
- Growing Places continues to welcome commercially-focused investment proposals from public and private sector partners.



Track Record of Delivery

Championing Key Sectors



Key Achievements

- Development of a new £15M national training facility for BAE Systems and a new £10M high value industrial logistics centre on the Samlesbury Aerospace Enterprise Zone.
- Delivery of two new site access points from the A59 and the A677 and a main spine road at the Samlesbury Aerospace Enterprise Zone funded by way of a loan finance facility provided by Lancashire County Council.
- Opportunity to establish a north west facility of the Advanced Manufacturing Research Centre (AMRC) at the Samlesbury Aerospace Enterprise Zone.
- The first new business occupiers have located to the Warton Aviation Enterprise Zone, focused on growth in the Advanced Engineering and Manufacturing sector.
- Blackpool Airport Enterprise Zone business case was approved by Government, with a formal announcement made in the 2015 Autumn Statement. The Zone will come into full force in April 2017 and has the potential to support 140 new businesses and 3,000 new jobs. It will also be home to the National Energy College.
- Hillhouse Technology Enterprise Zone was also announced in the 2015 Autumn Statement. The Zone was launched on 1 April with a focus on the chemicals and energy sector with the potential to create 1,500 new jobs.
- Overall the LEP's Enterprise Zone programme has the potential to create c.10,000 new jobs with an investor offer of Northern Powerhouse significance.
- Funding secured for UCLan's Engineering Innovation Centre (EIC) as part of the university's new £200M campus redevelopment.



Track Record of Delivery

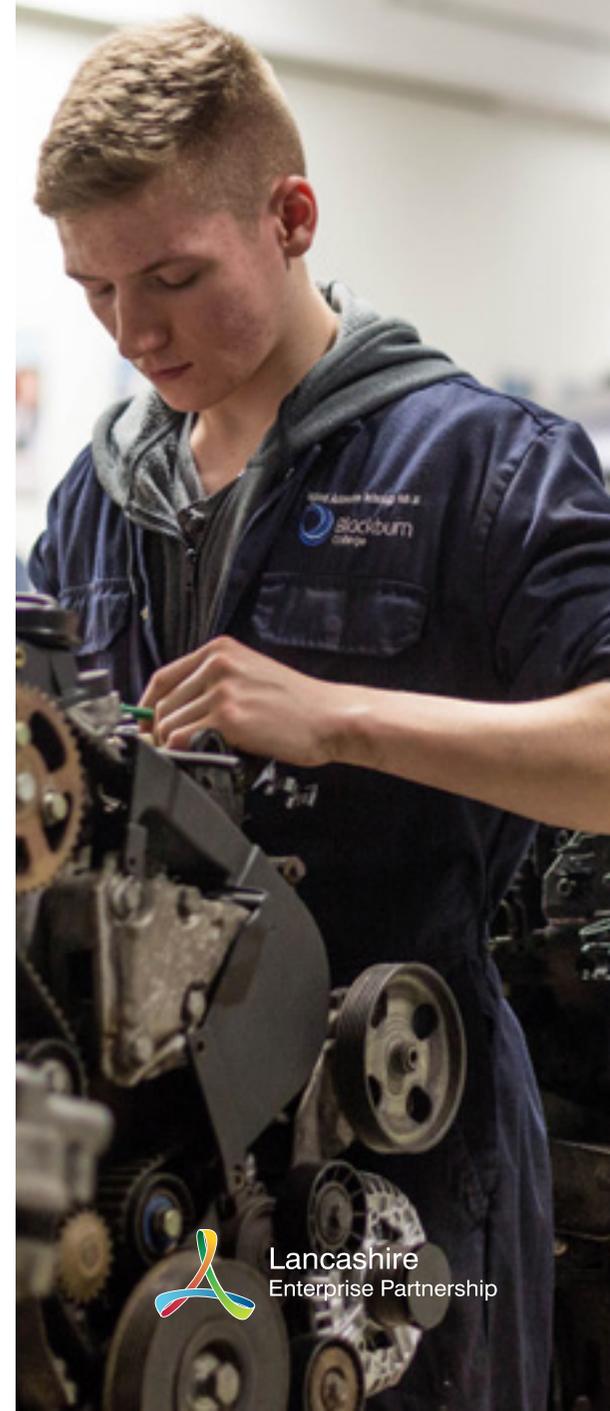
Developing Lancashire's Skills Base



**LANCASHIRE SKILLS
& EMPLOYMENT HUB**

Key Achievements

- Establishment of the Lancashire Skills and Employment Hub which has strong links to Boost; Lancashire's Business Growth Hub.
- Publication of the Lancashire Skills and Employment Strategic Framework in February 2016 following extensive consultation. The Framework is underpinned by a robust evidence base including 7 sector skills studies.
- Delivery of the LEP's £30M Growth Deal Skills Capital Programme, with £26M allocated to date in 16 skills facilities across Lancashire which are aligned to priority sectors.
- £44M of European Social Fund (ESF) activity procured to date with DWP and other co-finance organisations supporting active inclusion, access to employment and skills for growth (including apprenticeships).
- Launch and establishment of the Lancashire Enterprise Adviser Network in Blackburn with Darwen and Burnley.



Track Record of Delivery

Telling Lancashire's Story in a more ambitious and confident way



Key Achievements

- The LEP has commissioned the development of a place marketing and communications strategy, with Marketing Lancashire managing this work programme.
- The commission, which is not about the LEP, but about Lancashire the place, will greatly improve communications with local stakeholders helping to promote Lancashire collectively.
- The new marketing strategy, launched in Autumn 2016, builds on improved communication activities already in place with key stakeholders, including the weekly Lancashire Business Brief and a much greater LEP presence in social, regional and national media.
- Increased event activity nationally and internationally is key including Lancashire's first ever presence at the UK's largest property event MIPIM UK .



Track Record of Delivery

Better Connectivity

Transport for Lancashire

Key Achievements

- The establishment of Transport for Lancashire has been fundamental to the development of a strategic transport programme addressing major infrastructure constraints, limiting economic and housing growth across Lancashire.
- Local Strategic Transport and Highway Masterplans have underpinned the development of the LEP's key infrastructure priorities.
- Production of Lancashire's first Strategic Transport Prospectus which promotes the importance of Lancashire's connectivity priorities within the Northern Powerhouse framework. Priority schemes identified have the potential to create 15,000 new jobs and generate over £600M per year in GVA uplift.
- Transport for Lancashire is working with Transport for the North to support the delivery of its strategic and economic ambitions.
- In line with the LEP's Assurance Framework, Transport for Lancashire tests the value for money of scheme business cases and makes funding recommendations to the LEP Board.
- Transport for Lancashire is directing a transport programme currently supported by £135M of Growth Deal investment, focussed on key initiatives including the Burnley-Pendle Growth Corridor, Preston Western Distributor and Blackburn-Bolton Rail Corridor.



Investing across Lancashire

Next Steps

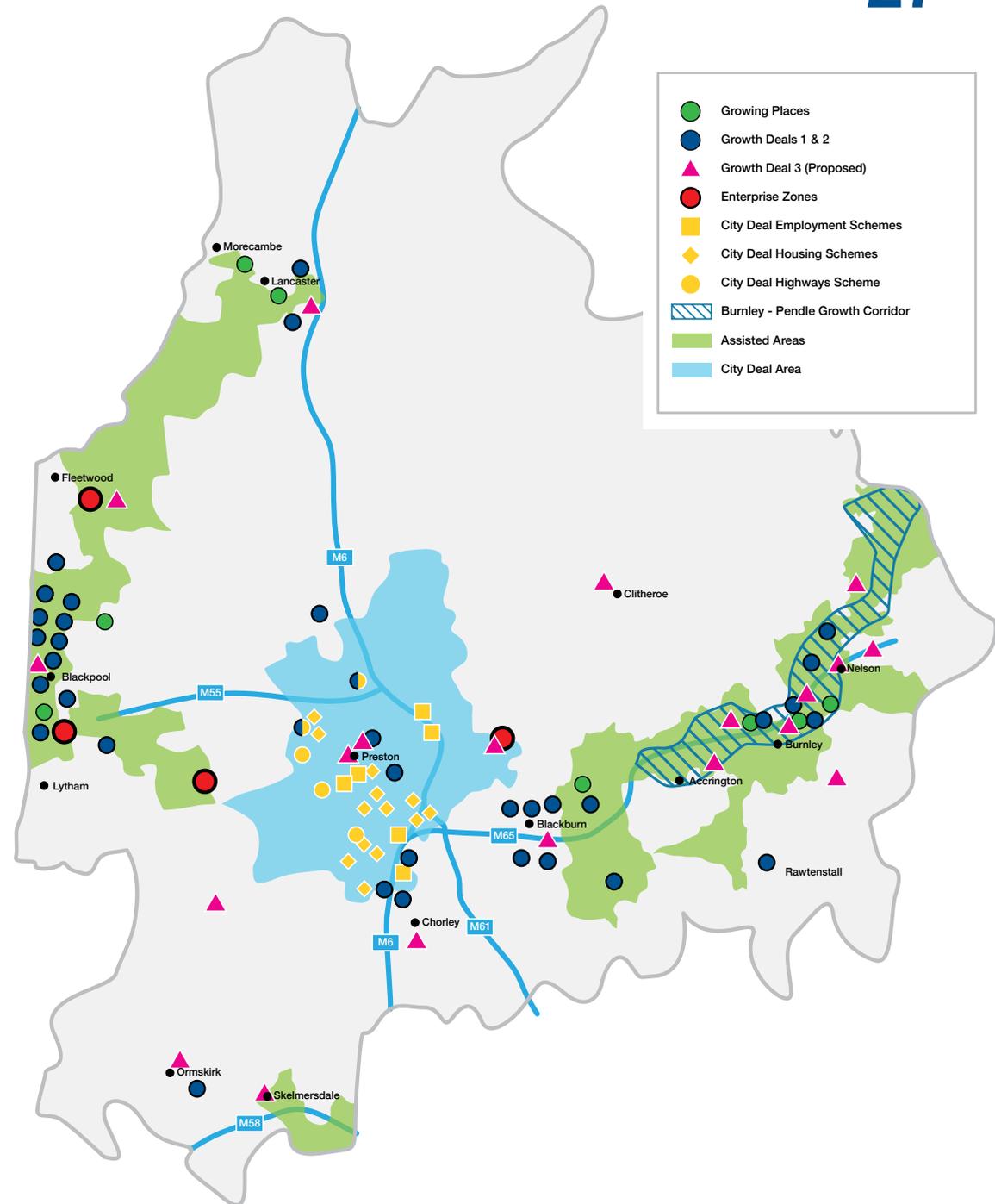
The aim of this document has been to share the progress made under the stewardship of the LEP since its establishment 2011.

Moving forward, the LEP is developing a three-year business plan which will describe how we will take forward key work programmes and also set out the broader opportunities and challenges facing our economy.

The business plan will also identify how we will deploy future funding resources and how we will work with new governance structures including the Lancashire Combined Authority.

This document is available via the LEP website.

www.lancashirelep.co.uk





Lancashire
Enterprise Partnership



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